

Roll Number

Code Number 154



INDIAN SCHOOL MUSCAT
MID TERM EXAMINATION
ELEMENTS OF BUSINESS

CLASS: IX

Sub.Code: 154

Time Allotted: 3HRS

28.09.2017

Max.Marks: 50

General Instructions

1. All questions are compulsory.
2. Questions from serial no. 1 to 9 are multiple choice questions, carrying 1 mark each. These are to be answered by writing the correct option in your answer sheet.
3. Answers to questions from serial no.10 to 14 carrying 3 marks each may be of 50 to 70 words each.
4. Answers to question no 15 to carrying 18 marks each may be of about 150 words.
5. Answers to questions 19 and 20 carrying 5 marks each may be of about 200 words.
6. Attempt all parts of a question together.

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- 1 These industries include all those activities, which are connected with the extraction and production of natural resources. 1
(a)secondary (b)tertiary
(c)primary (d)manufacturing
 - 2 An example of processing industry. 1
(a)sugar (b)cement
(c)oil refinery (d)automobile
 - 3 These industries are concerned with providing support services to primary and secondary industries as well as activities relating to trade. 1
(a)secondary (b)tertiary
(c)primary (d)construction
 - 4 Main purpose of business is to earn _____. 1
(a)profit (b)salary
(c)wages (d)fees

- 5 Trade where goods are sold in bulk. 1
 (a)export (b)wholesale
 (c)retail (d)import
- 6 Buying and selling of goods. 1
 (a)trade (b)transportation
 (c)communication (d)warehousing
- 7 When goods are imported for export to other countries. 1
 (a)import (b)export
 (c)retail (d)entrepot
- 8 The obstacle of place is removed by _____. 1
 (a)transportation (b)warehousing
 (c)insurance (d)banking
- 9 This service helps in providing information about available goods and 1
 inducing customers to buy particular items.
 (a)advertising (b)trade
 (c)insurance (d)communication
- 10 What is e-business? How is it different from e-commerce? 3
- 11 State three benefits of e-business. 3
- 12 Give differences between profit making and not-for-profit making 3
 organizations.
- 13 Give differences between wholesale and retail trade. 3
- 14 Discuss three functions of a wholesaler. 3
- 15 Explain the four types of manufacturing industries, giving examples. 4
- 16 Differentiate between economic and non-economic activities. 4
- 17 Explain any four functions of retailers. 4
- 18 Define internal trade. Explain the two categories of internal trade. 4
- 19 Define 'business'. Explain its three characteristics. 5
- 20 What is auxiliaries to trade? Describe any three such activities. 5

END OF THE QUESTION PAPER